



**FOR IMMEDIATE RELEASE**

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West Ashley, South Carolina – Arsenal Real Estate Funds announces the opening of Woodfield South Point apartments in West Ashley, South Carolina. Woodfield South Point is a joint venture apartment development between Woodfield Investments, a leading apartment developer, and Arsenal Real Estate Funds. The apartment community consists of 240 luxury apartment units situated on 15 acres of heavily forested and landscaped grounds. The apartment community is part of the larger South Point commercial and retail planned unit development.

Nestled among hundred year old Live Oaks, South Point apartments are filled with old Southern Charm along with all of the modern luxury a renter would expect in a state-of-the-art apartment community. Located off of Highway 17 South, the new apartment community is just minutes from downtown Charleston and some of the most beautiful barrier islands and beaches,

South Point's modern apartment homes are filled with features like crown molding, simulated wood plank flooring, and 9 foot ceilings. The community's clubhouse has a large gathering room with an indoor/outdoor fireplace, plasma television with surround sound, IPOD docking station and complimentary java bar. Apartment residents have 24 hour access to a contemporary fitness center which offers professional weight machines, free weights, bicycles, elliptical machines & treadmills.

Renter interest in Woodfield South Point has been favorable because of South Point's attractive combination of its well-designed, luxury rental residences and its convenient location to downtown, major employers, shopping and recreational activities.

***Arsenal Real Estate Funds***

*Arsenal Real Estate Funds, L.P. is a private real estate investment manager focused primarily on value-added and development investments. Arsenal joint ventures with local operating partners to develop, redevelop and reposition multifamily, retail, office and land investments in major markets across the country. For more information on Arsenal, visit the firm's web site at [www.arsenalre.com](http://www.arsenalre.com).*