



FOR IMMEDIATE RELEASE

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Austin, TX – Arsenal Real Estate Funds announces the opening of City North at Sunrise Ranch, an apartment community located in the Round Rock suburb of Austin. This 384 unit apartment development project is a joint venture with McShane Corporation, a leading national developer and contractor with an extensive track record. Construction was recently completed, and the apartments are leasing at a fast pace due to the popular location, vast amenities, and moderate pricing.

The Property is located with frontage and visibility on Sunrise Rd., approximately one mile east of I-35 (the major highway providing access to all points north and south in Texas). City North at Sunrise Ranch is located in the heart of Round Rock, with convenient access to the town's major employers, restaurants, and educational opportunities, as well as the newest shopping, business and cultural districts. City North is also the designated community for the Round Rock Express baseball team.

City North boasts amenities that are difficult to find in the area. The community's designer apartment homes feature nine foot ceilings, luxury garden tubs, gas fireplaces and gourmet kitchens. The community enjoys a luxury pool with pavilion lounge, 24 hour cardio training facility, clubroom with bistro kitchen, BBQ and picnic areas as well as Wi-Fi access in common areas. City North offers a variety of floor plans and amenities that meet a wide range of tastes and needs.

### ***Arsenal Real Estate Funds***

*Arsenal Real Estate Funds, L.P. is a private real estate investment manager focused primarily on value-added and development investments. Arsenal joint ventures with local operating partners to develop, redevelop and reposition multifamily, retail, office and land investments in major markets across the country. For more information on Arsenal, visit the firm's web site at [www.arsenalre.com](http://www.arsenalre.com).*