



FOR IMMEDIATE RELEASE

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Austin, TX – Arsenal announces the opening of Broadstone Travesia, an apartment community with frontage along FM 1325, about three miles south of Round Rock, and 12 miles north from the Austin-Bergstrom International Airport. This 396 unit apartment development project is a joint venture with one of the nation's top apartment developers, Alliance Residential. Construction is nearing completion, and the apartment units are leasing quickly to renters who demand high quality apartment living at attractive pricing. With alluring move-in specials and a superior lease assurance program, demand for Travesia units has been strong.

Location plays a major role in this great community. Its dynamic North Austin location near Round Rock puts residents close to major employers and an innumerable amount of places for dining, shopping, recreation and entertainment. Located off of FM 1325, approximately a half a mile from Loop 1 (Mo-Pac Expressway), SH-45, and I-35, this community is in the center of a flourishing area.

Broadstone Travesia has community features that other local communities envy. Granite countertops, custom cabinetry and simulated wood plank flooring are just a few great points in each residence. The community boasts a resort style pool, fitness center with state of the art equipment with a cardio theatre, executive business center, and wireless internet connection that can be used poolside or in the clubhouse.

Arsenal Real Estate Funds

Arsenal Real Estate Funds, L.P. is a private real estate investment manager focused primarily on value-added and development investments. Arsenal joint ventures with local operating partners to develop, redevelop and reposition multifamily, retail, office and land investments in major markets across the country. For more information on Arsenal, visit the firm's web site at www.arsenalre.com.